

Local Market Update – May 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

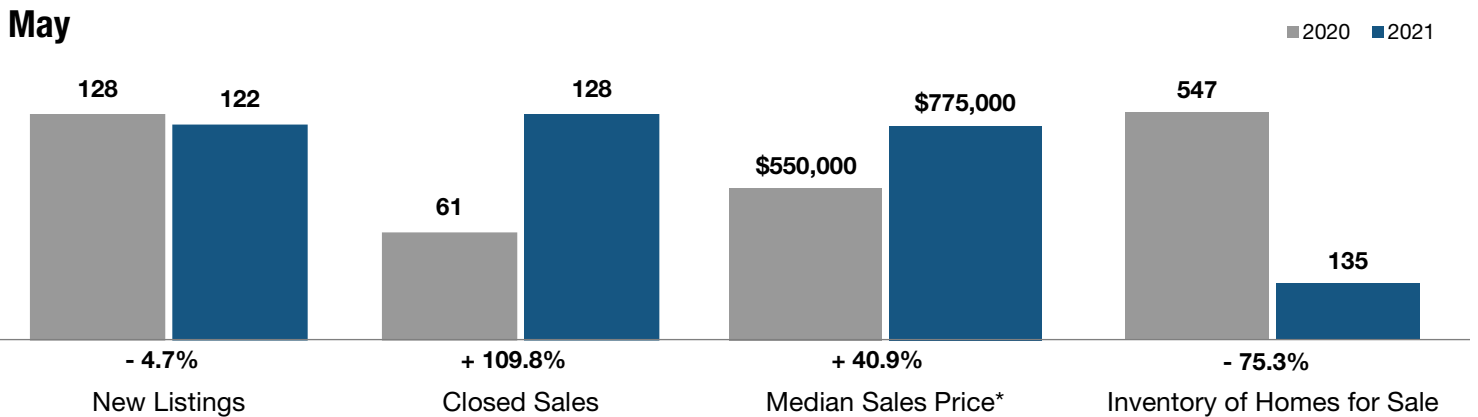


Hilton Head Totals

Detached Homes Only

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	128	122	- 4.7%	637	681	+ 6.9%
Closed Sales	61	128	+ 109.8%	399	658	+ 64.9%
Median Sales Price*	\$550,000	\$775,000	+ 40.9%	\$575,000	\$765,000	+ 33.0%
Percent of List Price Received*	96.0%	99.1%	+ 3.3%	95.5%	98.0%	+ 2.6%
Days on Market Until Sale	136	89	- 34.8%	164	105	- 36.0%
Inventory of Homes for Sale	547	135	- 75.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

